

**SHARE OUR STRENGTH, INC. AND SUBSIDIARY**

**CONSOLIDATED FINANCIAL STATEMENTS**

**DECEMBER 31, 2010**

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## REPORT OF INDEPENDENT AUDITORS



CERTIFIED PUBLIC ACCOUNTANTS  
AND BUSINESS ADVISORS

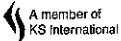
1850 K STREET NW  
SUITE 1050  
WASHINGTON, DC 20006

202.331.9880 PHONE  
202.331.9890 FAX

CIVIC OPERA BUILDING  
20 NORTH WACKER DRIVE  
SUITE 556  
CHICAGO, IL 60606

312.920.9400 PHONE  
312.920.9494 FAX

[www.calibrecpa.com](http://www.calibrecpa.com)



To The Board of Directors  
Share Our Strength, Inc. and Subsidiary

We have audited the accompanying consolidated statement of financial position of Share Our Strength, Inc. and Subsidiary (SOS) as of December 31, 2010, and the related consolidated statements of activities and of cash flows for the year then ended. These consolidated financial statements are the responsibility of SOS's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SOS's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Share Our Strength, Inc. and Subsidiary as of December 31, 2010, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit of the consolidated financial statements of Share Our Strength, Inc. and Subsidiary for the year ended December 31, 2010, was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The additional information on pages 10 through 12 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position and changes in net assets of the individual entities. The additional information has been subjected to auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*Calibre CPA Group, PLLC*

Washington, DC  
May 10, 2011

**SHARE OUR STRENGTH, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

DECEMBER 31, 2010

ASSETS	
<b>ASSETS</b>	
Cash and cash equivalents	\$ 6,717,476
Accounts receivable	2,789,760
Contributions receivable	1,539,055
Deferred income taxes	307,842
Other assets	301,814
Property and equipment, net of accumulated depreciation of \$350,858	<u>26,323</u>
Total assets	<u>\$ 11,682,270</u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	\$ 1,724,781
Grants payable	2,902,681
Deferred revenue	<u>1,744,303</u>
Total liabilities	<u>6,371,765</u>
<b>NET ASSETS</b>	
Unrestricted	352,088
Temporarily restricted	<u>4,958,417</u>
Total net assets	<u>5,310,505</u>
Total liabilities and net assets	<u>\$ 11,682,270</u>

See accompanying notes to consolidated financial statements.

**SHARE OUR STRENGTH, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF ACTIVITIES**

YEAR ENDED DECEMBER 31, 2010

	Unrestricted				
	Unrestricted	In-Kind Donations	Total Unrestricted	Temporarily Restricted	Total
<b>REVENUES</b>					
New York City Wine and Food Festival	\$ 5,587,025	\$ -	\$ 5,587,025	\$ -	\$ 5,587,025
Taste of the Nation Event	4,577,784	-	4,577,784	-	4,577,784
Great American Bake Sale	1,056,211	-	1,056,211	-	1,056,211
Great American Dine Out	1,694,714	-	1,694,714	-	1,694,714
Corporate sponsorship and partners	4,565,266	-	4,565,266	1,473,656	6,038,922
Foundation and grant revenue	4,298,468	-	4,298,468	3,285,148	7,583,616
Government contributions	697,819	-	697,819	-	697,819
Individual contributions	1,564,042	-	1,564,042	-	1,564,042
In-kind contributions	-	4,703,901	4,703,901	-	4,703,901
Special events	620,812	-	620,812	-	620,812
Auction revenue	115,158	-	115,158	-	115,158
Community Wealth consulting revenue	1,681,410	-	1,681,410	-	1,681,410
Investment income	1,513	-	1,513	-	1,513
Other	783,138	-	783,138	-	783,138
Net assets released from restrictions	331,614	-	331,614	(331,614)	-
<b>Total revenues</b>	<u>27,574,974</u>	<u>4,703,901</u>	<u>32,278,875</u>	<u>4,427,190</u>	<u>36,706,065</u>
<b>EXPENSES</b>					
Programs					
Anti-Hunger, Anti-Poverty Initiatives	16,729,668	3,211,736	19,941,404	-	19,941,404
Community Wealth	1,769,893	-	1,769,893	-	1,769,893
Management and general	2,083,917	692,301	2,776,218	-	2,776,218
Fund raising	3,120,103	799,864	3,919,967	-	3,919,967
Direct donor benefits	2,682,446	-	2,682,446	-	2,682,446
<b>Total expenses</b>	<u>26,386,027</u>	<u>4,703,901</u>	<u>31,089,928</u>	<u>-</u>	<u>31,089,928</u>
<b>CHANGE IN NET ASSETS</b>	1,188,947	-	1,188,947	4,427,190	5,616,137
<b>NET ASSETS</b>					
Beginning of year	(836,859)	-	(836,859)	531,227	(305,632)
<b>End of year</b>	<u>\$ 352,088</u>	<u>\$ -</u>	<u>\$ 352,088</u>	<u>\$ 4,958,417</u>	<u>\$ 5,310,505</u>

See accompanying notes to consolidated financial statements.

SHARE OUR STRENGTH, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2010

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in net assets	\$ 5,616,137
Adjustments to reconcile change in net assets to net cash used for operating activities	
Depreciation	12,165
Changes in assets and liabilities	
Increase in contributions receivable	(1,387,089)
Increase in accounts receivable	(1,301,559)
Increase in deferred income taxes	(35,646)
Increase in other assets	(64,753)
Increase in accounts payable and accrued expenses	100,104
Decrease in grants payable	(195,006)
Increase in deferred revenue	307,718
Net cash provided by operating activities	<u>3,052,071</u>
<b>CASH FLOWS USED FOR INVESTING ACTIVITIES</b>	
Purchases of property and equipment	<u>(23,927)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	3,028,144
<b>CASH AND CASH EQUIVALENTS</b>	
Beginning of period	<u>3,689,332</u>
End of period	<u>\$ 6,717,476</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>	
Interest paid	<u>\$ 23,840</u>

See accompanying notes to consolidated financial statements.

## SHARE OUR STRENGTH, INC. AND SUBSIDIARY

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2010

#### NOTE 1. ORGANIZATION

Share Our Strength, Inc. (SOS), is one of the nation's leading anti-hunger organizations. Through its No Kid Hungry Campaign™—a national effort to end childhood hunger in America by 2015—Share Our Strength ensures children in need are enrolled in federal nutrition programs, invests in community organizations fighting hunger, teaches families how to cook healthy meals on a budget, and builds public-private partnerships to end hunger, both nationally and at the state level. To support these efforts, SOS raises funds in multiple ways - from mobilizing volunteer led special events across the country to developing cause-related marketing ventures, and securing corporate partnerships.

Community Wealth Ventures, Inc. (CWV), a wholly-owned for-profit subsidiary of SOS, was incorporated on March 31, 1997, in the state of Delaware. CWV principally provides consulting, technical assistance and information services to nonprofit organizations, foundations, government grantmakers and corporations. CWV assists nonprofit organizations interested in creating new sources of revenue that will help them achieve their social mission.

#### NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting** - The accompanying consolidated financial statements include the accounts of SOS and its subsidiary CWV, hereafter referred to as SOS. Intercompany transactions and balances have been eliminated in consolidation.

**Method of Accounting** - The consolidated financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles applicable to not-for-profit organizations.

**Cash and Cash Equivalents** - For purposes of the statement of cash flows, cash is considered to be amounts in savings and checking accounts, and highly liquid money market funds.

**Deferred Revenue** - Deferred revenue represents amounts collected in advance for services to be performed in the future.

**Property and Equipment** - Furniture and equipment are generally stated at cost. Major additions are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation expense is computed on the straight-line method over the estimated useful lives of the assets, generally three to seven years.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Assets** - SOS is required to present balances and transactions based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and related activity are classified into three net asset categories as follows:

**Unrestricted** - Net assets that are not subject to donor-imposed restrictions.

**Temporarily Restricted** - Net assets that are subject to donor-imposed restrictions that will be met either by passage of time or by actions of SOS pursuant to a stated purpose. Net assets may be temporarily restricted for purposes such as use in future periods or for a specified purpose. Donor restricted contributions whose restrictions are met in the same year are reported as unrestricted support. See Note 3 for additional information on net assets.

**Permanently Restricted** - Net assets that result from gifts of cash and other assets wherein donors stipulate that the corpus is held in perpetuity to provide a permanent source of income. SOS has no permanently restricted net assets at December 31, 2010.

**Contributions Receivable** - Contributions received or unconditionally pledged are recorded as support in the year the unconditional pledge is received. At December 31, 2010 SOS had contributions receivable of \$1,539,055. Contributions are as follows:

Unconditional promises to give before unamortized discount	\$ 1,555,000
Less unamortized discount	<u>(15,945)</u>
Total unconditional promises to give	<u>\$ 1,539,055</u>
Amounts due in	
Less than one year	\$ 775,000
One to four years	<u>780,000</u>
Total contributions receivable	<u>\$ 1,555,000</u>

**Donated Materials and Services** - A number of individuals and organizations have made in-kind donations or volunteered their services to SOS. For those services that do not require special expertise, the estimated value of such donated services has not been recorded in the financial statements. In-kind donations and services requiring specific expertise have been reflected in the financial statements at their estimated fair value.

SOS has recorded donated materials and services of \$4,703,901 for the period ended December 31, 2010. Donated materials and services are recorded at fair value at date of donation. Those items include the following for the year ended December 31:

Legal services	\$ 67,475
Advertising	3,997,104
Auction items and other	<u>639,322</u>
Total	<u>\$ 4,703,901</u>

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes** - SOS is exempt from income taxes under provisions of Section 501(c)(3) of the Internal Revenue Code, and has been classified as an organization which is not a private foundation.

CWV is subject to both Federal and State corporate income taxes. For income tax purposes, CWV has an unused net operating loss (NOL) carry-forward of approximately \$870,000 at December 31, 2010, which will expire through 2029. The deferred tax assets are attributable to net operating losses.

CWV uses accounting methods and procedures for income tax purposes which are different from those used for financial reporting purposes and, accordingly, the taxable income for the income tax returns differs from the income reported on the financial statements. The income tax effects of these differences, when appropriate, are provided for as deferred income taxes in the financial statements.

SOS adopted the authoritative guidance relating to accounting for uncertainty in income taxes included in ASC Topic *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribe a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. SOS performed an evaluation of uncertain tax positions for the period ended December 31, 2010, and determined that there were no matters that would require recognition in the financial statements or that may have an effect on its tax-exempt status. As of December 31, 2010, the statute of limitations for tax years 2007 through 2009 remains open with the U. S. Federal Jurisdiction and the various states in which SOS files a return.

**Functional Allocation of Expenses** - The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of SOS.

**Estimates** - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Subsequent Events Review** - Subsequent events have been evaluated through May 10, 2011, which is the date the financial statements were available to be issued. This review and evaluation revealed no new material event or transaction which would require an additional adjustment to or disclosure in the accompanying financial statements.

**NOTE 3. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets result from gifts of cash or other assets with donor imposed restrictions. Temporarily restricted net assets are released from restrictions when amounts are expended for the purpose specified or upon expiration of time restrictions. Temporarily restricted net assets were restricted for time and purposes as follows:

Time	\$ 155,000
No Kid Hungry	3,256,584
Cooking Matters	1,129,189
Other purposes	<u>417,644</u>
Total	<u>\$4,958,417</u>

**NOTE 4. COMMITMENTS**

SOS entered into an operating lease for its headquarters located in Washington, D.C. that expires in April 2014. In addition, SOS entered into leases for additional office space and office equipment that expire at various dates through December 2015. Future minimum rental payments, exclusive of contingent rentals, required under the operating leases are as follows:

Year ended December 31,	<u>Office Space</u>	<u>Office Equipment</u>
2011	\$ 687,363	\$ 32,739
2012	648,035	28,048
2013	657,752	8,148
2014	193,600	8,148
2015	-	<u>8,148</u>
Total	<u>\$2,186,750</u>	<u>\$ 85,231</u>

Total office and equipment rental expenses were \$1,354,115, for the year ended December 31, 2010.

SOS has a \$1,000,000 unsecured line of credit from its primary bank that bears a variable interest rate. There were no borrowings outstanding at December 31, 2010.

CWV has a \$100,000 unsecured line of credit from its primary bank that bears a variable interest rate. There were no borrowings outstanding at December 31, 2010.

**NOTE 5. EMPLOYEE BENEFIT PLAN**

SOS and CWV maintain 401(k) profit sharing plan. The plan covers substantially all full-time employees. SOS and CWV will contribute 100% of participant contributions not to exceed 2% of compensation, after one year of service. The total contributions from SOS and CWV to the Plan for the year ended December 31, 2010 was \$69,526.

#### **NOTE 6. ALLOCATION OF JOINT COSTS**

In applying the accounting standards related to Accounting for Joint Costs of Informational Materials and Activities of Not-for-Profit Organizations that include a fundraising appeal, SOS identified activities as program, management and general, and fundraising in the following categories:

1. Volunteer recruitment, mobilization, and management
2. Grant distribution
3. Education and awareness about hunger and food insecurity

Taste of the Nation, the New York Wine and Food Festival, the Great American Bake Sale and Great American Dine Out and the like are platforms or vehicles used to accomplish one or more of the programs defined above. As such the activities performed for each platform may be program-specific, fundraising, management and general, or joint (i.e. a combination of fundraising and program).

The costs of providing programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs (totaling \$11,085,771 of joint costs relating to the Taste of the Nation, the New York Wine and Food Festival, the Great American Bake Sale and Great American Dine Out for the year ended December 31, 2010) that included a fundraising appeal have been allocated among the programs and support services benefited.

#### **NOTE 7. UNINSURED CASH**

SOS maintains its cash in bank deposit accounts which at times may exceed federally insured limits in the United States. SOS has not experienced any losses, and believes it is not exposed to any significant credit risk on cash and cash equivalents.

**SUPPLEMENTAL SCHEDULES**

SHARE OUR STRENGTH, INC. AND SUBSIDIARY

CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

DECEMBER 31, 2010

	Share Our Strength	Community Wealth Ventures, Inc. (CWV, Inc.)	Eliminations	Consolidated
<b>ASSETS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 6,214,033	\$ 503,443	\$ -	\$ 6,717,476
Accounts receivable	2,379,324	423,762	(13,326)	2,789,760
Contributions receivable	1,539,055	-	-	1,539,055
Investment in CWV, Inc.	1,027,002	-	(1,027,002)	-
Deferred income taxes	-	307,842	-	307,842
Other assets	296,999	4,815	-	301,814
Property and equipment, net of accumulated depreciation of \$350,858	3,729	22,594	-	26,323
	<u>11,460,142</u>	<u>1,262,456</u>	<u>(1,040,328)</u>	<u>11,682,270</u>
Total assets	<u>\$ 11,460,142</u>	<u>\$ 1,262,456</u>	<u>\$ (1,040,328)</u>	<u>\$ 11,682,270</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES</b>				
Accounts payable and accrued expenses	\$ 1,615,853	\$ 122,254	\$ (13,326)	\$ 1,724,781
Grants payable	2,902,681	-	-	2,902,681
Deferred revenue	1,631,103	113,200	-	1,744,303
Total liabilities	<u>6,149,637</u>	<u>235,454</u>	<u>(13,326)</u>	<u>6,371,765</u>
<b>NET ASSETS AND EQUITY</b>				
<b>Net assets</b>				
Unrestricted	352,088	-	-	352,088
Temporarily restricted	4,958,417	-	-	4,958,417
Total net assets	<u>5,310,505</u>	<u>-</u>	<u>-</u>	<u>5,310,505</u>
<b>Stockholder's equity</b>				
Common stock - no par; 10,000 shares authorized, par value .01; issued and outstanding, 100 shares	-	1	(1)	-
Additional paid-in-capital	-	1,671,343	(1,671,343)	-
Retained earnings	-	(644,342)	644,342	-
Total stockholder's equity	<u>-</u>	<u>1,027,002</u>	<u>(1,027,002)</u>	<u>-</u>
Total consolidated net assets	<u>5,310,505</u>	<u>1,027,002</u>	<u>(1,027,002)</u>	<u>5,310,505</u>
Total liabilities and net assets	<u>\$ 11,460,142</u>	<u>\$ 1,262,456</u>	<u>\$ (1,040,328)</u>	<u>\$ 11,682,270</u>

**SHARE OUR STRENGTH, INC. AND SUBSIDIARY**

**CONSOLIDATING SCHEDULE OF ACTIVITIES**

YEAR ENDED DECEMBER 31, 2010

	Share Our Strength			Total	Community Wealth Ventures, Inc.		Consolidated
	Unrestricted	In-Kind Donations	Temporarily Restricted		Unrestricted	Eliminations	
<b>REVENUES</b>							
New York City Wine and Food Festival	\$ 5,587,025	\$ -	\$ -	\$ 5,587,025	\$ -	\$ -	\$ 5,587,025
Taste of the Nation Event	4,577,784	-	-	4,577,784	-	-	4,577,784
Great American Bake Sale	1,056,211	-	-	1,056,211	-	-	1,056,211
Great American Dine Out	1,694,714	-	-	1,694,714	-	-	1,694,714
Corporate sponsorship and partners	4,565,266	-	1,473,656	6,038,922	-	-	6,038,922
Foundation and grant revenue	4,298,468	-	3,285,148	7,583,616	-	-	7,583,616
Government contributions	697,819	-	-	697,819	-	-	697,819
Individual contributions	1,564,042	-	-	1,564,042	-	-	1,564,042
In-kind donations	-	4,703,901	-	4,703,901	-	-	4,703,901
Special events	620,812	-	-	620,812	-	-	620,812
Auction revenue	115,158	-	-	115,158	-	-	115,158
Community Wealth consulting revenue	-	-	-	-	1,810,842	(129,432)	1,681,410
Investment income	-	-	-	-	1,513	-	1,513
Other	757,772	-	-	757,772	25,366	-	783,138
Net assets released from restrictions	331,614	-	(331,614)	-	-	-	-
<b>Total revenues</b>	<b>25,866,685</b>	<b>4,703,901</b>	<b>4,427,190</b>	<b>34,997,776</b>	<b>1,837,721</b>	<b>(129,432)</b>	<b>36,706,065</b>
<b>EXPENSES</b>							
<b>Programs</b>							
Anti-Hunger, Anti-Poverty Initiatives	16,729,668	3,211,736	-	19,941,404	-	-	19,941,404
Community Wealth	-	-	-	-	1,899,325	(129,432)	1,769,893
Management and general	2,083,917	692,301	-	2,776,218	-	-	2,776,218
Fund raising	3,120,103	799,864	-	3,919,967	-	-	3,919,967
Direct donor benefits	2,682,446	-	-	2,682,446	-	-	2,682,446
<b>Total expenses</b>	<b>24,616,134</b>	<b>4,703,901</b>	<b>-</b>	<b>29,320,035</b>	<b>1,899,325</b>	<b>(129,432)</b>	<b>31,089,928</b>
<b>LOSS OF SUBSIDIARY</b>	<b>(61,604)</b>	<b>-</b>	<b>-</b>	<b>(61,604)</b>	<b>-</b>	<b>61,604</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,188,947</b>	<b>-</b>	<b>4,427,190</b>	<b>5,616,137</b>	<b>(61,604)</b>	<b>61,604</b>	<b>5,616,137</b>
<b>NET ASSETS</b>							
Beginning of year	(836,859)	-	531,227	(305,632)	(582,738)	582,738	(305,632)
End of year	\$ 352,088	\$ -	\$ 4,958,417	\$ 5,310,505	\$ (644,342)	\$ 644,342	\$ 5,310,505

**SHARE OUR STRENGTH, INC. AND SUBSIDIARY**

**CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES**

YEAR ENDED DECEMBER 31, 2010

	Program Services		Supporting Services				Eliminations	Total
	Anti-Hunger, Anti-Poverty Initiatives	Community Wealth Ventures, Inc.	Management and General	Fund Raising	Direct Donor Benefits			
Grants	\$ 6,200,555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,200,555	
Salaries, benefits and payroll taxes	5,253,650	1,311,113	1,315,336	1,571,909	-	(27,420)	9,424,588	
Printing, design and production	404,154	7,651	129,313	112,786	69,142	-	723,046	
Marketing	624,553	55,692	28,346	132,260	725,764	-	1,566,615	
Consulting and professional services	931,418	248,286	200,707	466,192	306,629	-	2,153,232	
Accounting fees	62,572	-	22,307	2,744	-	-	87,623	
Legal fees	3,381	-	2,056	523	-	-	5,960	
Meetings, seminars and conferences	1,226,789	6,292	9,879	187,761	957,891	-	2,388,612	
Travel	471,699	58,311	64,546	173,858	37,510	-	805,924	
Postage	55,108	1,832	7,235	23,082	14,300	-	101,557	
Rent	484,706	111,494	98,687	109,897	-	(102,012)	702,772	
Telephone	82,660	59,620	15,213	15,795	-	-	173,288	
Office expenses	231,499	40,148	85,031	49,739	146,067	-	552,484	
Fees and licenses	171,997	-	32,624	200,239	15,469	-	420,329	
General insurance	64,546	11,043	9,908	8,206	26,257	-	119,960	
Depreciation	-	8,090	4,075	-	-	-	12,165	
Equipment maintenance	460,381	7,772	34,809	65,112	383,417	-	951,491	
Tax benefit	-	(29,962)	-	-	-	-	(29,962)	
Miscellaneous	-	1,943	5	-	-	-	1,948	
Interest expense	-	-	23,840	-	-	-	23,840	
<b>Total expenses before in-kind donations</b>	<b>16,729,668</b>	<b>1,899,325</b>	<b>2,083,917</b>	<b>3,120,103</b>	<b>2,682,446</b>	<b>(129,432)</b>	<b>26,386,027</b>	
<b>In-kind donations</b>	<b>3,211,736</b>	<b>-</b>	<b>692,301</b>	<b>799,864</b>	<b>-</b>	<b>-</b>	<b>4,703,901</b>	
<b>Total</b>	<b>\$ 19,941,404</b>	<b>\$ 1,899,325</b>	<b>\$ 2,776,218</b>	<b>\$ 3,919,967</b>	<b>\$ 2,682,446</b>	<b>\$ (129,432)</b>	<b>\$ 31,089,928</b>	